



DECEMBER 20, 2010

BOARD of GOVERNORS of the FEDERAL RESERVE SYSTEM
20th STREET and CONSTITUTION AVENUE, N.W.
WASHINGTON, D.C. 20551

VIA EMAIL: regs.comments@federalreserve.gov

RE: PROPOSED CHANGES to CREDIT INSURANCE DISCLOSURES
DOCKET NO. R-1390

FROM: DOCHES CREDIT UNION / \$35 Million assets / 7000 members
Nacogdoches, Texas

WE BELIEVE THAT THE PROPOSED CHANGES IN DISCLOSURE LANGUAGE ARE EXCESSIVELY NEGATIVE AND CONFUSING WHICH WILL CAUSE MANY OF OUR MEMBER-OWNERS TO FOREGO THIS VALUABLE PROTECTION.

IF THIS HAD HAPPENED TO OUR MEMBER *BILLY C.*, HIS MONTHLY NOTE OF \$600 FOR A TRUCK USED IN HIS LOGGING WORK WOULD HAVE BEEN UNPAID DURING HIS EXTENDED DISABILITY AND PROBABLY RESULTED IN REPOSESSION.

MANY OF OUR MEMBERS WORK IN AGRICULTURAL- RELATED OR SMALL MANUFACTURING PLANT JOBS AND DO NOT HAVE ACCESS TO THE PROTECTION OFFERED TO THEM AND THEIR

FAMILIES THROUGH OUR LOW PREMIUM CREDIT LIFE AND
DISABILITY COVERAGES.

THE STATE OF TEXAS HAS A STRONG INSURANCE COMMISSION
THAT REQUIRES COMPREHENSIVE DISCLOSURES TO MEMBERS
AND ANNUAL TRAINING OF EMPLOYEES WHO DISCUSS THE
PRICING AND TERMS OF COVERAGE.

OUR MONTHLY AND QUARTERLY STATEMENTS DISCLOSE THE
COST OF COVERAGE (WHICH DECLINES EACH MONTH AS THE
LOAN BALANCE DECLINES); ANY MEMBER MAY
SUBSEQUENTLY DECIDE TO CANCEL COVERAGE WITHOUT
PENALTY.

THE CHANGES PROPOSED, WHICH ARE ANOTHER EXAMPLE OF
MISGUIDED FEDERAL GOVERNMENT INTRUSION, WILL DO
SIGNIFICANT HARM TO INDIVIDUALS AND THEIR FAMILIES.

PLEASE CONSIDER THE CONCERNS WE HAVE REGARDING THE
WELL BEING OF OUR MEMBER-OWNERS AS YOU REVIEW THE
PROPOSED CHANGES.

A handwritten signature in black ink, appearing to read 'J.M. Muse', written in a cursive style.

J.M. MUSE
PRESIDENT