

From: SkyOne Federal Credit Union, Lourdes Ruano  
Subject: Reg II - Debit card Interchange

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Comments:

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Proposal: Regulation II - Debit Card Interchange Fees and Routing

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Comments:

Regulation II pertaining to debit card interchange fees will have a negative impact to financial cooperatives such as SkyOne Federal Credit Union while having no positive impact to consumers. The intent of the reg was to help consumers but instead it will only benefit merchants. As a not for profit institution, we do everything we can to benefit our members by offering low rates on loans and competitive rates on their deposits. However, fee income is a source of revenue that should not be slashed just to put more money into merchants pockets. I urge that this be researched more thoroughly to ensure that the intent of the regulation is honored. If it will not be, then it should not be enacted.