

From: Will Clark
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Comments:

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Proposal: Regulation II - Debit Card Interchange Fees and Routing

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Name: Will Clark

Affiliation:

Category of Affiliation: Commercial

Address:

City:

State:

Country:

Zip:

PostalCode:

Comments:

The proposed controls on interchange fees is misguided and counterproductive. It does nothing to protect consumers, and is only a boon to mega-corporations such as Walmart and McDonald's who want all the benefits of electronic payment but none of the costs. American financial institutions will pass their costs on to the consumers in order to replace the revenue lost by the regulation. How does that benefit the consumer, especially in a difficult economic environment?