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Subject: Reg II - Debit card Interchange

Comments:

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Proposal: Regulation II - Debit Card Interchange Fees and Routing
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I think that it is totally unfair and unconstitutional that restrict increasing of other fee categories in order to compensate for losses caused by this regulation. Based on the amounts that banks and merchant processors firms are set to lose there is no way that they can operate as normal without cutting costs/jobs or increasing fees elsewhere. I feel that enough people are out of work and this proposal of 12 cents will only add to it, so the amount needs to either be increased, or the banks and merchant processors need to be allowed to increase other costs to make up for the losses. How many mid-high level paying US jobs is cutting debit interchange to 12 cents going to create? I do know that forcing banks and processors to take losses and not make up for the difference will result in budget decreases - and I'm sure that jobs will be cut far before they cut security measures and innovation.