

From: Cindy Wonderly  
Subject: Reg I I - Debit card Interchange

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Comments:

Cindy Wonderly

January 12, 2011

Dear Federal Reserve Board:

I work for a credit union in California, the proposed regulation would be catastrophic to my credit union. We are faced with so many challenges in today's economic environment. However, this may actually be a deal breaker. I will no longer be able to offer fees and services as they are currently priced. I will be forced to implement a fee on my currently free checking accounts. Credit unions have always had consumers best interest in mind at all times.

The Fed should consider all costs of operating a debit interchange system to the maximum extent allowable by law, including all fraud prevention costs such as the cost of new technology that reduces potential fraud. We continue to experience card breeches. The merchants should be held responsible for the costs associated with the credit union issuing thousands of cards whenever the merchants systems are compromised.

Sincerely,

Cindy Wonderly