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Subject: Reg I I - Debit card Interchange

Comments:

Public Comments on Debit Card Interchange Fees and Routing:

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I am against price fixing, it doesn't and hasn't worked like it was meant to. Also I don't believe that a 12 cent cap per transaction is enough to cover all the costs associated with taking payments by debit card. I think there will be a lot of people and places that will have to stop taking debit cards as a form of payment. There is no way that I believe that any store or merchant will lower the cost of their merchandise or service because the debit card fees were lowered, in fact they may end up having to raise the cost of their service to be able to pay the other associated costs of accepting card transactions without being able to recoup the fees in their transaction costs, or they will simply not be able to accept debit card transactions anymore. In our free market people and merchants should be able to shop around and get the best fees that they are able to get, not have a set fee placed upon them. Please re-think the need and desire to price fix fees that are really used to pay for the associated services provided. Thank you for your consideration