

# IBEW 116 FEDERAL CREDIT UNION

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December 15, 2010

Chairman Ben S Bernanke  
Board of Governors of the Federal Reserve  
20<sup>th</sup> Street and Constitution Avenue NW  
Washington DC 20551

RE: Regulation Z-Docket No. R-1390

Dear Chairman Bernanke:

I am writing on behalf of IBEW 116 Federal Credit Union regarding the Federal Reserve Board's recent proposal that will mandate specific disclosures for payment protection products. These products include credit life and credit disability insurance.

The credit life and credit disability insurance give our electrical workers peace of mind as they have what can be a dangerous job in the electrical industry. When electrical workers are injured there is no better feeling than knowing your payments will be made while you are unable to work. This would not be possible without payment protection products.

Our credit union has always supported fair disclosures. Our members understand the products they purchase and how they will benefit them. The proposal does not represent the products in a fair and accurate manner; instead it is a misrepresentation of the facts.

We strongly urge the Board of Governors to change the disclosures to accurately and fairly represent the products. The government does not need to unfairly influence the decisions of our members by forcing the credit union to provide misleading information.

Respectfully,



Charisse Miller  
Manager  
IBEW 116 FCU

PEOPLE HELPING PEOPLE

603 S. ADAMS ST. STE 10A FORT WORTH, TEXAS 76104

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