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ALSO VIA ELECTRONIC MAIL: regs.comments@federalreserve.gov

Ms. Jennifer J. Johnson
Secretary,
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue, N.W.
Washington, D.C. 20551

Re: Proposed Rule on Truth-in-Lending Rescission
FRB Docket No. R-1390

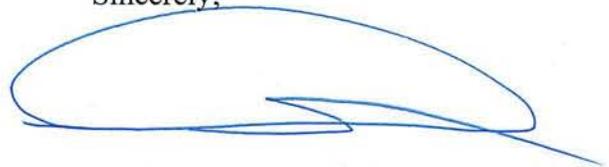
Dear Ms. Johnson:

I am a sole practitioner that concentrates in TILA matters, including utilization of the Rescission right in TILA to stop foreclosure, in the State of Alabama. I write on behalf of my clients, low and middle income homeowners from the State of Alabama. We oppose the Federal Reserve Board's proposed changes to the Truth in Lending Act published in FRB Docket No. R-1390.

I thank the Federal Reserve Board for this opportunity to comment, and request that the Board protect the precious right of Rescission, one of the few tools available to preserve home ownership against foreclosure by predatory lenders and their assignees. If the Board adopts the Proposed Rule, this will allow these type creditors to ignore fundamental consumer protections, thereby reducing compliance with TILA and eviscerating the intent of Congress in granting this right.

I urge the Governors of the Federal Reserve to withdraw the proposed rule.

Sincerely,

A handwritten signature in blue ink, appearing to read 'A. Wilson Webb', with a large, sweeping flourish underneath.

A. Wilson Webb (ASB-6009-B61A)
Attorney at Law