

From: James White
Subject: Reg I I - Debit card Interchange

Comments:

James White

December 20, 2010

Dear Federal Reserve Board:

As a Board member of a small, Richmond (VA)-based credit union, I know how hard our staff and Board try to provide our members with a financial institution that is small enough to know them yet large enough to meet their financial needs. Credit Unions have proved to be exactly what many millions of Americans want and they have earned the trust of their members.

While I am not one who believes the Government should keep hands off, I am deeply committed to the concept of fair play in business. That's why I am raising my voice in protest of a proposal by the Fed Board that would regulate debit card interchange fees and routing.

Small institutions like ours have obstacles enough to overcome with others being erected by the Fed. I implore the Fed to reinforce the small issues exemption and insure it works as Congress intended.

Sincerely,

Dr. James E. White