

From: Sandy Tallarico
Subject: Reg I I - Debit card Interchange

Comments:

Sandy Tallarico

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Dear Federal Reserve Board:

Here we go again! More regulations that will only serve to hurt the financial services industry, again!

Honestly, is there even a chance that these changes will EVER make it to the consumer? Its' my opinion that the only entity that will see a penny in their pocket is Mastercard and VISA.

Also, the proposed change would end up costing more by virtue of a two tiered system. Who is going to make that happen? How is it going to be monitored? And finally, why does the Fed get to set any caps or get involved anyway?

As a credit union professional, I believe that we do a very good job of taking care of our members from our end. We look for products and services that make or save our member money and we really don't need more intervention. Particularly intervention that will take away operating income that will NEVER make it back into the pockets of those you seek to save money.

Sincerely,

Sandy Tallarico