

From: TECU Credit Union, Chuck Bullock
Subject: Reg I I - Debit card Interchange

Comments:

Chuck Bullock

December 27, 2010

Dear Federal Reserve Board:

The continuous changes in federal regulations, governing credit unions, has very real unintended consequences. Ultimately, we encumber greater costs and we have no choice but to pass those along to our members. The proposed changes to interchange income will once again serve as another hurdle for us.

TECU Credit Union is a \$62 million community-based credit union. We have 25 FTEs and limited resources. Quite honestly, we simply don't have the infrastructure to withstand the constant barrage of new regulations that you're throwing our way.

In addition, I'm not sure that the Federal Reserve is taking into account the full cost of our credit union providing debit / credit card services to our members. The proposed regulations will further erode our income and cause us to evaluate the value of offering convenience services to our members.

I hope you'll consider the big picture before passing even more unwarranted regulations to those of us serving everyday consumers here in middle America.

Sincerely,

Chuck Bullock