From: Larry Holcombe

Subject: Reg I I - Debit card Interchange

Comments:

Date: Jan 20, 2011

Proposal: Regulation II - Debit Card Interchange Fees and Routing

Document ID: R-1404 Document Version: 1 Release Date: 12/16/2010 Name: Larry Holcombe

Affiliation:

Category of Affiliation:

Address:

City: State:

Country: UNITED STATES

Zip: 23669 PostalCode:

Comments:

Gentlemen, I hate government regulations. That said, I hate my credit card processing bill each month even more. I run a small business in an ever demanding market with minimal mark ups. I look at the fees I'm paying and say to myself, " Someone is going to really enjoy themselves on vacation this year". As a small business, I am tired of paying these extortion fees for credit card processing so that my customers can enjoy themselves by earning "points", at my expense. I've read over some of the other comments about Target and Wal Mart are the only ones that are behind this. Hold on people, do you realize how small their margins are? When I accept a 1K payment, it can cost me over \$35 of processing fees!. I know, it's my decision to accept credit cards, but please explain to me why I should be participating in someones next vacation by accepting their plastic as payment. Let's see, I can take a check for 1K to the bank and it costs me nothing for processing. The bank has to pay a teller to input my check and print me out a receipt. Or I can accept a credit card, basically the same payment as a check but safer for the bank, that costs them pennies to process and I pay over \$35. Anyone see what's wrong with this picture? .12 per transaction fees? BRING IT!!!