

From: Robin Simpson
Subject: Reg I I - Debit card Interchange

Comments:

January 25, 2011

Federal Reserve Board
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Dear Federal Reserve Board:

I cannot fathom how the Federal Reserve's Board can allow the filthy rich merchants to add to their greed by regulating debit interchange fees and routing fees!

Small issuers like our Credit Union, (17 million in assets-serving 3,400 hard working Americans) will no longer be able to afford the products and services if it weren't for what little fee income we get from interchange and routing.

I think they need to consider the small guys, like ourselves who struggle to make ends meet in the dog eat dog competition. We don't make millions of dollars like the larger institutions do, so every penny is important to us! Without what little interchange fee income we make, we would no longer be able to afford the products and services that so many larger financial institutions take for granted. We rely on it.

Compliance costs is astronomical to the little guys like ourselves, then we have to bail our own, out, not receiving any federal handouts like the banks do, so our NCUSIF stays strong and absorbs our own losses.

Our membership base is made up of 85% of the American underserved people. The ones the banks won't help or the people cannot afford to bank there. We rarely fee our members, so it's imperative that the merchants stop complaining about their millions of dollar profits.

PLEASE SUPPORT AN EXEMPTION FOR US SMALL CREDIT UNIONS. Though we are small in size we are large in service & loyalty to our members!

Sincerely,

Robin Simpson