

From: Wayne Simpson
Subject: Reg I I - Debit card Interchange

Comments:

January 25, 2011

Federal Reserve Board
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Dear Federal Reserve Board:

If you regulate my Credit Union, they will struggle to be able to afford the services that me and my family have grown to depend on.

My family has been a CU member for 25 years and though my CU is small their hearts are huge and their service to us is unmatched.

With this proposed regulation that you are attempting to put on their debit card interchange, they would no longer be able to afford this service as it is still one of the most costly expenses to them each month. They pay network fees, processing fees, settlement and pass thru fees, etc., making this expense unaffordable for them if they do not receive their small interchange income. The amount is nothing to the large retailers/merchants, but it makes or breaks the small credit unions that I bank with.

I am asking that you leave them out of this unfair provision. If they are affected, it will impact them, which will impact me and all their other members, then congress will have problems.

Good day,

Wayne Simpson