

From: Jordan Lydick  
Subject: Reg II - Debit card Interchange

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Comments:

January 25, 2011

Federal Reserve Board  
Board of Governors of the Federal Reserve System  
20th Street and Constitution Avenue NW  
Washington, DC 20551

Dear Federal Reserve Board:

Being an employee at a small credit union, I'm concerned with the proposed changes to the debit and credit card interchange laws.

If the proposed changes are approved, my credit union is going to find it very difficult to support the card program in the future. To continue to offer credit debit cards members will most likely have to pay a fee to have the cards available to them.

Even though there is provisions that make small institutions exempt from this legislation there is no guarantee that network providers and card processors will have or offer a multi tiered system for different size institutions.

Again, this legislation was enacted to help small businesses from the high cost of accepting cards, but really the large box stores that process thousands of card transactions per day will benefit the most and once again the consumer will get the short end of the stick and end up footing the bill.

I ask you to be responsible and vote against the proposed legislation unless there is a guarantee for small card issuers to be exempt or even further for large businesses that accept cards to be exempt from the changes.

Sincerely,

Jordan Lydick