From: Alex Lee

Subject: Reg I I - Debit card Interchange

Comments:

Date: Jan 25, 2011

Proposal: Regulation II - Debit Card Interchange Fees and Routing

Document ID: R-1404 Document Version: 1 Release Date: 12/16/2010

Name: Alex Lee

Affiliation:

Category of Affiliation:

Address: City: State: Country: Zip:

PostalCode:

Comments:

PayPal would be also subject to the debit fee cap. Because Paypal fee is 30 cents plus a percentage of the purchase price, which ranges from 1.9% to 2.9%. It does not matter whether the purchase is paid with a debit card - PayPal's rates remain the same. Paypal increased transaction fee since last year. Paypal debit seller fee from seller bank account. Ebay also force all Ebay seller and buyer use their paypal (payment) system (monopoly). So new debit card fee rule should let all buyer and seller happy. Save up to 70% fee. Paypal should subject the new rule.