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Proposal: 1356 Reg Y - Capital Adequacy Guidelines; Small BHC Policy Statement (Version 2)
Subject: Capital Adequacy Guidelines

Comments:

Date: Jul 13, 2011

Proposal: Capital Adequacy Guidelines
Document ID: R-1356
Document Version: 2
Release Date: 06/13/2011
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Proposed Small Business Development Tariff Bank: The Small Business Development Tariff Bank concept will help support new start ups and create innovation throughout the world. Products imported, regardless of country, will have a small customs tariff tax, based on its SIC manufacture code. The money collected would be go into the Small Business Development Center (SBDC) start up venture bank. The funds obtained would be distributed to companies within the receiving country to allow entrepreneurs from that country to compete against the exact same imported product. The distribution of funds would be controlled by the SBDC and distributed only if the USA product meets the following criteria. The product is made by a small business, has clear advantages, and the product is at least competitive in price. The tariff tax will relate directly to the type of merchandise imported via (SIC code). The tax withheld would be controlled and distributed by the Small Business Development Centers (USA) products, UK and other countries would use another organization. Example, brakes would have its own SBDC SIC type account. The money withheld would be distributed to new USA companies trying to compete with imports that directly relate to that type of product that the tax was originally withheld from. Example, imported brakes tax would go to companies that are trying to make USA made brakes, imported bicycles tariff taxes would go to USA companies making bicycles and so on. Why not make this tariff an international trade bill? Yes, all countries impose a small tariff by the type of product imported. The tariff obtained will be given out to companies within that country to help compete against imports. Arguments: Other countries would create tariffs to offset ours! Why not make this tariff an international trade bill? Yes, all countries impose a small tariff by the type of product imported. The tariff obtained will be given out to companies within that country to help compete against imports. Why not? I believe you will surely see advancements throughout the world with this type of process implemented. To date, the manufacturing winners are countries that have slave labor via western technology. Big business will not support import tariffs. The money gained is only the money that comes from products not made in the country that is importing the product. Would large

businesses instead just see unemployment rise in their host country? Yours
Truly, Simon Cassar