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Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards

Subject: Reg. Z

Comments:

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Comments:

Leave the homeowners alone! It is PRIVATE property and they should be the ones to decide how to best sell thier home. If you outlaw seller financed mortgages, the already fragile housing market will collapse completely. Many people can't qualify for bank loans so seller financing is thier only hope of buying a house. In additon, you will be putting hundreds of people out of business, including note/mortgage brokers, title companies and note buyers. Fewer jobs=fewer tax dollars. You need to reign in the banks who created this mortage mess in the first place. It is time for the federal governent to be held acountable to the people.