

From: Andrew Whallon
Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards
Subject: Reg. Z

Comments:

Date: Jul 14, 2011

Proposal: Regulation Z; Truth in Lending
Document ID: R-1417
Document Version: 1
Release Date: 04/19/2011
Name: Andrew Whallon

Comments:

As someone who purchased a property where the seller financed it to me, I can tell this is a terrible idea. This creates an impossible burden on sellers who carry back a mortgage to facilitate the sale. This will only make it harder for houses to get sold, thereby hurting the housing market further and prolonging our recession.