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Making blanket laws like this always results in huge secondary effects. If a citizen owns their own home, and decides to sell it, they should be allowed to do it in whatever manner best fits their needs. Many older couples require income versus immediate cash, and owner financing is a perfect way for them to turn their home into retirement payments. I'm sure the counter to this argument is that they could just buy bonds or mutual funds- but forcing money to flow to the market or into the hands of institutions is, and never will be, the best solution. p.s. None of these laws would be necessary if legislation hadn't been passed in the 90's incentivizing and even requiring sub prime lending. Let's learn from the mistakes and stop having people without relevant experience in specific matters determine how those matters should be handled.