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Comments:

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Comments:

Once again the proposed rules and regulations that are presumably intended to protect consumers instead penalize many. At this point self-employed people, especially those hard-hit by recent global economic downturn, are unable to qualify for a conventional mortgage and now you are proposing to take away the only hope they have left for home ownership, the cornerstone of American prosperity. Others have commented and rebutted the rule point by point, so I won't belabor that. My comment is that these rules are like closing the barn door after the horse got out. All that they will accomplish is to hamper the ability of hundreds of thousands of people to recover from this real estate disaster that the Federal Reserve assisted in making. I am incensed that this kind of power was handed over to you in the first place--it's like the fox guarding the hens. If Americans don't wake up and demand that people stop taking away their rights, including the right to sell their property without being subject to unreasonable rules and regulations, we will soon have to delete the words 'home of the free' from the National Anthem. This is absurd, outrageous and unacceptable.