From: David L Lyle

Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards

Subject: Reg. Z

Comments:

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Comments:

I am opposed to the inclusion of seller financing in the Dodd-Frank Act. This is a one on one transaction and there is no chance of a national financial meltdown as when banks are loose in underwriting. Also, the revelation of a purchaser's personal information to an unregulated entity (seller) is an invitation to fraud and identity theft. I have had rental property and sold that property to long time tenants with little down payment. This has been a successful way for someone who could not have otherwise qualified for a loan to obtain a house and they were not forced to move when I sold it. These are the type of proposed regulations you get from people who have little or no experience in private industry. They do not realize that there is point where more over site is counter-productive. They like to perform a vasectomy with a chain saw to make sure they get everything.