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The idea of making seller financing as cumbersome as bank financing seems just silly. I have many friends who's parents own property that they plan to sell when they are a little older and live of the payments. How this can be seen as an improvement over what we have now is beyond me to understand. Giving anyone 3 years to rescind the sale is, well I fail to find words that explain how foolish this is. Regulation Z; Truth in Lending [R-1417]