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Comments:

This is another attempt by the bankers and the realtors association to increase profits for themselves and eliminate their compition. if the homeowner can't foreclose and the buyer can't get financing anywhere but a banking institution. they have effective eliminated the private home seller and forced them to use a realtor and the buyer is forced to used a bank. If the buyer can't qualify through banking guidelines they are eliminated from buying at all. Private home sellers are getting raked over the coals by realtors they don't want to use. So the home owners sell their property at an inflated price to cover the realtor cost and drives the price of the homes up. Now less people can qualify to buy the home due to inflated prices. This is nothing but greed on the part of realtor associations and banking institutions. DO we still live in a free country where citizens still have rights or a communist state where only the government and the largest companies reign over the people and force them to pay up? Its looking more and more like the latter.