

From: Rick L Seder
Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards
Subject: Reg. Z

Comments:

Date: Jul 15, 2011

Proposal: Regulation Z; Truth in Lending
Document ID: R-1417
Document Version: 1
Release Date: 04/19/2011
Name: Rick L Seder

Comments:

I am a small Real Estate Investor in Montana. Which is a very sparcly populated state. With the tighter credit requirements of local banks. 50% or more of the people I work with can't qualify for bank financing. So if these folks are ever going to own a home of their own they are going to have to be able to get owner financing. so this bill would greatly hurt these folks ability to pursue the American Dreal of Owning Their Own Home. I would strongly urg you to reconsider this bill. It is way to restrictive in a time when our weak economy doesn't need another shot in the arm to hurt the Real Estate market evey more.