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Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards
Subject: Reg. Z

Comments:

Date: Jul 15, 2011

Proposal: Regulation Z; Truth in Lending
Document ID: R-1417
Document Version: 1
Release Date: 04/19/2011
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Comments:

During challenging credit times, the public creates it's own market. For many years, our government has shared and pushed the idea of home ownership. Government loans are now not available for many, many people that could receive loans in years past. The public market for folks to provide financing personally to willing buyers should be allowed now and forever. This market also allows those having difficulty selling their home in a challenging market to provide the opportunity to sell their home to someone needing financing. This bill has no right to disallow anyone from privately financing their homes to another party. This will hurt the real estate market even worse. Not only are those will sub-par credit allowed to purchase homes with selling/owner financing, the government has absolutely NO risk in this scenario. Please leave seller and owner financing alone. The only purpose of this bill is to consolidate power for large banks. The private market is a solution to this problem.