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In a tight real estate market like we have now, we need seller financing. I have bought many houses through an installment contract with the seller. Sellers are making higher interest than banks are paying and I'm buying a nice property where I pay the seller directly. This wipes out the middle man (the banks) who gives savers .10% on their savings and charges homebuyers 5% or 6%. With these strict rules for seller financing, there will be fewer homes being sold which will have an impact on our economy. I have also sold properties and held financing to buyers who would have had a hard time qualifying for a loan. There are just too many advantages to list of why we can't have this bill that limits a seller selling his house and taking back a mortgage.