From: Nadine Lajoie

Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards

Subject: Reg. Z

Comments:

Date: Jul 15, 2011

Proposal: Regulation Z; Truth in Lending

Document ID: R-1417 Document Version: 1 Release Date: 04/19/2011 Name: Nadine Lajoie

Comments:

Hello, this proposal is absolutely ABSURD! The economy is really bad, the banks doesn't lend any money to any body, the real estate market is horrible and the ONLY PEOPLE who make it happen now are seller-financing owners or real estate investors. If you do that, the real estate market will SUFFER even more and all real estate investors will lose their houses and opportunities. Are you serious? Who thought about that???? You give money and breaks to the banks, who keep the money for themselves and don't give back to borrowers. Even great credit score were "messed up" by the bank who cancel and downsize credit lines, EVEN FOR GOOD payors who had over 750 credit score, they screw them up and their credit score is now below 650 because they cut their credit line. Seriously, that is unbelievable that someone EVEN think about that. Hope that proposition will NEVER PASS! Thanks Nadine me if you want more details!!!!