From:Elaine RobinsonProposal:1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment StandardsSubject:Reg. Z

Comments:

Date: Jul 15, 2011

Proposal: Regulation Z; Truth in Lending Document ID: R-1417 Document Version: 1 Release Date: 04/19/2011 Name: Elaine Robinson

Comments:

This carries oversite too far. Isn't the housing market bad enough? Banks will not make loans, even to those with good credit and good payment records. If a homeowner cannot "owner finance" his sale, then he is not likely to sell at all. This would put an undo burden on homeowners who need to sell their homes. The seller financer is at risk not the buyer. I say no to "Regulation *Z*; Truth in Lending (R-1417) as it currently reads.