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Subject: Reg. Z

Comments:

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Comments:

Regulation for truth in lending for institutions is appropriate to protect consumer rights. However, it is detrimental to continue to tighten lending regulations on private transactions. This is a blatant infringement on the rights of private seller who has the right to sell his or her property in an open market with a ready & willing buyer without interference. This will restrict free trade & destroy the function of a capitalistic market which allows for flexibility in order to support commerce in a tight credit market. Without free trade the United States & it's citizens will suffer needlessly economically. This will create a monopoly of available financing to only institutions & their inflexible standards. Not all situations nor real estate fit into one mold. You must allow for the free markets to adjust on their own to compensate for non-traditional , non-institutional financing.