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Comments:

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I believe that this would be detrimental to all lending whether it be to the banks or to private individuals who have been accumulating assets to sell through seller financing for their retirement income. I am a owner of properties and have several properties which I hope to be able to sell through seller financing as a supplement to my retirement income when that day comes. I will not, with these regulations acquire more properties for that purpose if I have to go through the same lending requirements as banking institutions. I believe this is the way most investors will react to this new legislation. If this goes through instead of having 8,000,000 people in the nation who can not qualify to own a home the number will greatly increase and will cause more damage to our already destroyed economy, especially the housing market. I am opposed to allowing any more government involvement in free enterprise. If we keep allowing more and more regulations to be imposed on banks as well as individuals the fewer and fewer freedoms we have.