

From: Herrmann Glockler
Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards
Subject: Reg. Z

Comments:

Date: Jul 15, 2011

Proposal: Regulation Z; Truth in Lending
Document ID: R-1417
Document Version: 1
Release Date: 04/19/2011
Name: Herrmann Glockler

Comments:

If I understand this proposed regulation correctly, it is authored by the two biggest crooks in the House and Senate, Barney "there is nothing wrong with Fannie and Freddie" Frank, the one who finagled a \$100,000 job for his lover boy within these companies), and Chris "Friend of Angelo" Dodd, who managed to get several sweet deals from the biggest default in this Sub Prime Crisis, Countrywide Mortgage. Will Director Elizabeth Warren of this new agency prosecute these two crooks responsible for the financial crisis????? Stop this organization, it will only make live more difficult for all of us, and make tax payers responsible for future bail-outs of any insolvent financial institution. private profits, tax payer guaranteed bail out for failures. Only Government bureaucrats and elected officials can come up with such an idiotic regulation and call it tax payer protection. And these two crooks wrote the legislation that is supposed to protect us all. I agree only if the first legal action under this law is an investigation of Barney and Chris in the housing collapse. NOT the one miscarriage by Phil Angelides).