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Comments:

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Comments:

If put into law, this would be another nail in the coffin of the real estate market. Owner/seller financing is one last means for someone to sell/buy a house in these turbulent times. Why would any sane person want to eliminate it. I do agree that there are risks that un-educated sellers may not be equipped to handle, but they have the ability to seek an attorney, CPA, title company, etc. for help. If the sole concern is to protect these sellers, have a law stating that the title company or attorney handling the settlement/transfer of the property make sure that the seller has consulted with a trained professional.