

From: Orville M. Stephens
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Subject: Reg. Z

Comments:

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Comments:

All Seller financing should be exempt from regulation Z. Millions of Americans that earned the right of freedom, already have the right to buy or sell homes without government or bank intervention. A seller checks the ability of the buyer to pay because he wants his money not the home. A buyer does not try to buy unless he knows he can afford it. these new laws will slow down the economy more. It will stop millions of home sales and will stop millions from obtaining homes. These laws are a waste of time. Govt should be focusing on reducing regulations which inhibit transactions and flow of money and slow the economy. Leave decision making in the hands of the borrower. Not Government regulation.