

From: Creative Realty Group, Catherine K. Cold
Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards
Subject: Reg. Z

Comments:

Date: Jul 16, 2011

Proposal: Regulation Z; Truth in Lending
Document ID: R-1417
Document Version: 1
Release Date: 04/19/2011
Name: CATHARINE K COLD

Comments:

PRIVATE PROPERTY RIGHTS ARE INTRINSIC TO AMERICAN VAUES. THE REGULATION OF PRIVATE CITIZENS MANAGING THEIR OWN PRIVATE PROPERTIES WOULD BE TRAMPLED BY THIS REG Z AMENDMENT. THE BANKS ARE KILLING THIS COUNTRY AND NOW YOU PROPOSE TO

MAKE IT WORSE? I RESIDE IN A MARKET THAT CONTINUES TO DECLINE IN PROPERTY VALUES. IT HAS BEEN LIKE THIS FOR FOUR YEARS NOW. IN ORDER TO STABALIZE OUR MARKET IN CENTRAL FLORIDA TWO THINGS NEED TO HAPPEN; MORE JOBS AND MORE LENDING. RATHER THAN RESTRICT LENDING, YOU SHOULD BE INCENTIVIZING IT. I AM OPPOSED TO LEGISLATION THAT EXACERBATES OUR DETERIORATING SITUATION WHILE IGNORING PERSONAL FREEDOMS. THROW THIS RIDICULOUS PROPOSAL OUT! I WAS A LOAN OFFICER FOR 15 YEARS PRIOR TO THE REVISION OF LAWS (effective 12/31/2010) REQUIRING ME TO GO BACK TO SCHOOL TO TAKE STATE AND FEDERAL CLASSES AND EXAMS

TO RETAIN MY MORTGAGE BROKER'S LICENSE. I KNOW WHAT IT TAKES TO "QUALIFY" A BORROWER. MOST PEOPLE DO NOT. FREE ENTERPRISE SHOULD CARRY THE DAY; NOT IGNORANCE AND OVER REGULATION.