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Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards
Subject: Reg. Z

Comments:

Date: Jul 16, 2011

Proposal: Regulation Z; Truth in Lending
Document ID: R-1417
Document Version: 1
Release Date: 04/19/2011
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Comments:

I bought my first home utilizing seller finance. I didn't make enough money to qualify for a loan for the minimum \$60,000.00 the bank would finance. All I wanted was enough to buy a \$25,000.00 fixer upper. If you pass this, you are going to condemn millions of people to renting for the rest of their lives with no hope of the American dream of home ownership. There are thousands of homes in the Midwest that sell for less than the banks are willing to loan. PLEASE! DON'T SHUT US OUT! Lewis Simpson