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Comments:

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Comments:

There are many many investors all over the US who sell properties to individuals that cannot qualify for a loan. Making an individual seller of a property qualify their purchaser before they can sell a home to them with seller financing will do nothing but hurt the economy and reduce the number of people who can purchase a home. When a person is a home owner, they take more pride in their property, they are more stable, they stay on their job longer so they make better employees and they have more self esteem. If they are not able to purchase a home the conventional way by going through an institution then the only way they can purchase a home is from an individual willing to finance a home for them. If you make an individual seller qualify each seller financed buyer the same way as conventional lenders then there will be no more seller financing which will be a detriment to the condition of homes, self esteem for the buyer, encourage job hopping and moving from rental house to rental house. Please do not regulate seller financed transactions. Please allow people who want to purchase homes with seller financing to be able to do so without qualifying for the loan. Let us give them a second chance because bad things happen to good people especially in these economic times and these buyers need a second chance. If we do not give them a second chance they will never be able to own a home.