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Increasing regulation on what people can do and how they can do it in markets does not help. If you really want to make change for the better make the market more see-through. The 3 year limit on cancelation is just a bad idea. Bad in all aspects of it. People who intend to buy a home and resell it quickly will have 3 years to cancel the deal they entered into if they fail to turn the property around. This is worse than predatory loans in my opinion. In fact, this is essentially predatory to the individual home owner whom wants to use seller financing.