From:Steve SmithProposal:1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment StandardsSubject:Reg. Z

Comments:

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Please stop helping the economy go down. Without seller financing, may would be homeowners would not be able to buy a house. I have had a owner finance note for a couple that couldnt qualify for the last 5 years. They are making their payments on time and are able to take part in the American dream of home owner ship. These restrictions are designed to make renters forever. Given that Congress shoved the CRA down the bankers throats and many folks lost homes that they shouldnt have had in the first place, this ONLY serves to keep them out. If homeowner wants to take a note back on their home or if investors want to open the option up to folks would not qualify conventionally, what business is it of yours??? Roll this regualation back, scrap Dodd Frank, allow the market to create jobs...