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Comments:

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Comments:

This proposal makes so little sense that it is hard to know where to begin. We have heard from SEVERAL friends who are real estate agents AND from friends who are bankers that they are literally handcuffed with federal regulations that prevent them from making loans for housing to individuals who would easily have qualified for loans (i.e. credit score of) in the past. This is ridiculous and on top of the foreclosures disaster we are in the middle of really make the American dream of home ownership impossible and increasingly impossible for an increasing number of Americans. This is a travesty. One of the solutions that could help is seller financing. Eliminating that option just makes no sense.