From:Doug SasserProposal:1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment StandardsSubject:Reg. Z

Comments:

Date: Jul 17, 2011

Proposal: Regulation Z; Truth in Lending Document ID: R-1417 Document Version: 1 Release Date: 04/19/2011 Name: Doug Sasser

Comments:

I am currently holding two mortgages for two borrowers who cannot qualify for conventional mortgages. Yet, they found great deals on fixeruppers and will ultimately make money on the houses while they pay less than rent mortgage costs. Why is this a problem, The problem lies with Wall Street and Big Banks, not Main Street. Why punnish us when we are creating win-win deals.