

From: Paul F Howard  
Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards  
Subject: Reg. Z

---

Comments:

Date: Jul 18, 2011

Proposal: Regulation Z; Truth in Lending  
Document ID: R-1417  
Document Version: 1  
Release Date: 04/19/2011  
Name: Paul F Howard

Comments:

I can find no good purpose in removing a tried and true method of financing home ownership (i.e. owner financing). Laws already exist which forbid fraud, etc. Home ownership is very difficult now and this rule change will close a door which will further erode housing value by further reducing demand. Paul Howard