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Subject: Reg. Z

Comments:

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Comments:

This proposal discourages all real estate investors from pursuing a trade that (in many cases) makes home ownership possible for those who are unable to secure bank financing. It flies in the face of everything the current administration has espoused as the pursuit of the America Dream, and brings us one more large step closer to a Socialistic, government-controlled cradle-to-grave existence. In a time where cost-cutting measures should be the order of the day, a bureaucrat has another "good idea", requiring litigation, endless rewrites to "slick the palate", and perhaps a politician to present it to the public as a "good thing". Pelosi, "we have to pass it so we can see what's in it". perhaps. This "good idea" needs to die a quick and unmourned death, and recognized for what it is: the government creating another "problem" so they can "fix it" with what, FreddieMac, Jr?