

From: Anonymous
Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards
Subject: Reg. Z

Comments:

Date: Jul 18, 2011

Proposal: Regulation Z; Truth in Lending
Document ID: R-1417
Document Version: 1
Release Date: 04/19/2011
Name:

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I recently obtained mortgage financing for a manufactured home. If this Rule is put into place, I would not be able to obtain a mortgage for a manufactured home. Requiring a very narrow definition, a "qualified mortgage" will eliminate an already very slim market segment for manufactured housing. Understandably, lending on a manufactured home is more risky. But the Federal Reserve Board should not be regulating the elimination of an entire market segment through this very narrow definition. How many other consumers are in my shoes, owning or wishing to finance a manufactured home? Far too many to risk implementation of this proposed Rule. Very careful crafting of Rule making is always needed to ensure that market segments are not harmed. Additional studies are needed to ensure that consumers are not "unintentionally" harmed by any Rule. I do not feel it is the Board's intention to harm me, but it is factual that harm will come to me, and to countless others, because of this Rule.