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Subject: Reg. Z

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Comments:

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Comment on Proposed Reg Z, Truth in Lending changes The housing and real estate market is already flat on its back! This example of political finger pointing and regulatory overkill will put it in its grave. Seller financing is the key to successful marketing in many parts of the country and any regulation thereof (other than at the local level) will be an unreasonable restraint and alienation on the title to the property. It will drive down the values even further and rob many elderly of the equity they have built up through faithful repayment of THEIR own obligations. The hypocrisy of Dodd and Frank will at least be codified in these regulations. Dodd is under a cloud and an investigation for preferential loans from Countrywide Mortgage and Frank, as head of a Congressional Committee, pronounced Fannie Mae "fiscally sound" just days before the largest GSE bailout in the history of the United States of America. Leave any private party who makes any loan and retains 100% of the risk EXEMPT from these draconian rules and uncalled for interference.