

From: Billy Obeien  
Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards  
Subject: Reg. Z

---

Comments:

Date: Jul 18, 2011

Proposal: Regulation Z; Truth in Lending  
Document ID: R-1417  
Document Version: 1  
Release Date: 04/19/2011  
Name: Billy Obeien

Comments:

To whom it may concern. I am dead against this new ruling . It limits sellers of real estate as they will not be able to do seller financing ,as it would be impossible for a layman to meet your standards. As a buyer of seller financed notes and as a person who sells houses with seller financing it will cripple the housing market. I do not think the current administration fully grasps the ramifications this will have on the real estate market..