From: Joe A Izen

Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards

Subject: Reg. Z

Comments:

Date: Jul 18, 2011

Proposal: Regulation Z; Truth in Lending

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Name: Joe A Izen

Comments:

The Federal Reserve has no legitimate legal right to regulate the sale of individually owned real estate. Please exclude sale of privately owned real estate from the reach and application of this regulation. Otherwise your proposed rule as written will constitute an unconstitutional taking of private property - the contract right to finance privately owned real estate for a ready willing and able purchaser.