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Subject: Reg. Z

Comments:

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Comments:

This proposal is one more intrusion into the private lives of Americans. If the private lender is to act as a bank and require essentially the same information and evidence of ability to repay from the purchaser then the purchaser does not need the private lender or conversely there will be a dramatic reduction in the possibility of home ownership by families who could not qualify for conventional loans. This is a bad act with easily foreseen negative consequences. Please drop it.