

From: Michael Hirschtick
Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards
Subject: Reg. Z

Comments:

Date: Jul 18, 2011

Proposal: Regulation Z; Truth in Lending
Document ID: R-1417
Document Version: 1
Release Date: 04/19/2011
Name: Michael Hirschtick

Comments:

I have been in real estate for over 45 years. In tough times (like now), sometimes the only way a buyer can get a house is for seller financing. It should be up to the seller to determine if the buyer qualifies, using whatever means the seller wants. The government shouldn't be involved at all, ever, in this type of transaction. We have to leave some rights to the public.