From:Ken StarrProposal:1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment StandardsSubject:Reg. Z

Comments:

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Exempt Private Seller Financing... My retirement is based on three legs: my military retirement for 21 years in the Navy; Social Security (the short leg); and real estate investments. I have endured as a landlord for over 25 years - overflowing toilets; roof leaks; complaining tenants. I have suffered these so that I can eventually sell the properties (in some cases, to the current tenants) and carry back financing as my primary source of retirement income. NOW YOU'RE CHANGING THE RULES?!?! I don't want to rely on the government during my senior years, and I don't want the government telling me I cannot sell my property to another consenting adult without jumping through a bunch of totally wasted requirements. Exempt Private Seller Financing from this law.